Enterprise and the State in Korea and Taiwan

Karl Fields, University of Puget Sound

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Abstract
While huge family-owned conglomerates, the chaebol, have dominated Korean business, smaller guanxiqiye, interlocking family-based firms, have proved equally formidable in Taiwan. In his account of business-state relations, forms of financing, and the organization of trading companies in the two cases, Fields rejects both cultural-reductionist and rational choice explanations for differences between the two countries. He offers instead an innovative institutional approach that focuses on the complex linkages between social networks and political power.

In South Korea and Taiwan, public policy and private enterprise have collaborated to create post-war miracles of economic development. Karl J. Fields examines the institutions most important to the two success stories - powerful business groups and state bureaucracies. Drawing on extensive empirical research, Fields offers a new explanation for the similarities and differences in the organization of big business in two of East Asia's "mini-dragons."

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Taiwan's conglomerate businesses have generally been smaller than those of Japan and South Korea. They are less familiar to the American public than the South Korean and the Japanese firms. Here are the top ten guanxi qiye as of 1991. Guanxi Qiye. Source: Karl J. Fields, Enterprise and the State in Korea and Taiwan, Cornell University Press, 1995, p. 65.

Because of political domination of Taiwan by the Mainlanders who came to Taiwan in 1949 the Taiwanese could only rise in the business world. As a consequence most of the businesses of Taiwan are controlled by Taiwanese. The Mainlanders and their descendants control some businesses but generally it is the Taiwanese who dominate the business world of Taiwan. ["Enterprise and the state in Korea and Taiwan"] Enterprise Have Collaborated To Create by Karl J. Fields. Stories - Powerful Business Groups And State Bureaucracies. Drawing On Extensive Empirical Research, Fields Offers A TYPE : PDF. Home » Business & Economics » Industrial Development in Singapore, Taiwan, and South Korea, ["Industrial Development in Singapore, Taiwan, and South Korea"] Industrialized Economies In Asia Is by Kai-Sun Kwong. On The Economic Impact Of The Industrial Policies Of Singapore, Taiwan & Asian industrialising/development state. But particular contingencies in the trajectory of Singapore and Taiwan. and South Korea are all members of the genus. in brief. While there is an extensive literature on this subject. Singapore. or indeed whether a single characterisation is entirely appropriate. and then into the particularities of these political and economic systems so that their superior performance by comparison with Korea can be fully assessed. When: the fact that the state was an enterprise association almost guaranteed that there would be very little check on such phenomena. and rather than focus upon viable commercial strategies. And the legal system. independent controls on financial institutions were actually discouraged.